

RETURN OF TOTAL INCOME STATEMENT OF FINAL TAXPAYER
CHECK THE BALANCE FOR WITHHOLDING TAX AND FEDERAL TAXES

2013

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
FEDERAL BOARD OF REVENUE

Islamabad, the 26th August, 2013

**NOTIFICATION
(Income Tax)**

S.R.O. 73^g(I)/2013.- The following draft of certain further amendment in the Income Tax Rules, 2002, which the Federal Board of Revenue proposes to make in exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), is hereby published for the information of all persons likely to be affected thereby, as required by sub-section (3) of the said section, and notice is hereby given that the draft will be taken into consideration by the Federal Board of Revenue after fifteen days of its publication in the official Gazette. Any objection or suggestion, which may be received from any person, in respect of the said draft, before the expiry of the aforesaid period, shall be considered by the Federal Board of Revenue.

DRAFT AMENDMENT

In the aforesaid Rules, in the Second Schedule, after "Part-II C", the following shall be inserted, namely:-

"PART-II D(a)

RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)							IT-2 (Page 1 of 2)			
							N°			
Registration	Taxpayer's Name					NTN				
	CNIC (for Individual)					Gender		Male <input type="checkbox"/> Female <input type="checkbox"/>		
	Business Name					Year Ending				
	Business Address					Tax Year		2013		
	Res. Address					Person		IND <input type="checkbox"/> AOP <input type="checkbox"/>		
	E-Mail Address		Phone				Res. Status		Non-Res. <input type="checkbox"/> Resident <input type="checkbox"/>	
	Principal Activity		Code				Birth Date			
	Employer's		NTN	Name				Filing Section		
	Employee/PA Number					RTO/LTU				
	Representative		NTN	Name				Is authorized Rep. applicable? Yes <input type="checkbox"/> No <input type="checkbox"/>		
Authorized Rep.'s		NTN	Name							
Ownership	NTN		Proprietor/Member/Partners' Name			% in Capital		Capital Amount		
		Others								
		Total			100%					
Manufacturing/ Trading, Profit & Loss Account (including Final/Fixed Tax)	Items					Code		Total		
	1	Net Sales (excluding Sales Tax/ Federal Excise Duty)	[to be reconciled with Annex-C]			3103				
	2	Cost of Sales [3 + 4 + 5 - 6]	[to be reconciled with Annex-C]			3116				
	3	Opening Stock				3117				
	4	Net Purchases (excluding Sales Tax/ Federal Excise Duty)				3106				
	5	Other Manufacturing/ Trading Expenses	[Transfer from Sr-7 of Annex-G]			3111				
	6	Closing Stock				3118				
	7	Gross Profit/ (Loss) [1-2]	[to be reconciled with Annex-C]			3119				
	8	Transport Services U/S 153(1)(b) (Transferred from Row 1 Column 5 of Annex H)				3121				
	9	Other Services U/S 153(1)(b) (Transferred from Row 1 Column 6 of Annex H)				3122				
	10	Other Revenues/ Fee/ Charges for Professional and Other Services/ Commission				3131				
	11	Profit & Loss Expenses	Transfer from Sr-25 of Annex-G			3189				
12	Net Profit/ (Loss) [(7 + 8 + 9 + 10) - 11]				3190					
Adjustments	13	Inadmissible Deductions	[Transfer from Sr-22 of Annex-E]			3191				
	14	Admissible Deductions	[to be reconciled with Annex-E]			3192				
	15	Unadjusted Loss from business for previous year(s)	[Transfer from Sr. 27 of Annex-A]			3902				
	16	Un-absorbed Tax Depreciation for previous/ current year(s)	[Transfer from Sr. 27 of Annex-A]			3988				
Total / Taxable Income Computation	17	Total Income (18+31)								
	18	Total Income u/s 10(a) [Sum of 19 to 24]					9099			
	19	Salary Income					1999			
	20	Business Income/ (Loss) [(12 + 13) - 14 - 15 - 16]					3999			
	21	Share from AOP [Income/(Loss)]					312021			
	22	Capital Gains/(Loss) u/s 37					4999			
	23	Other Sources Income/ (Loss)					5999			
	24	Foreign Income/ (Loss)					6399			
	25	Deductible Allowances [Sum of 26 to 29]					9139			
	26	Zakat					9121			
	27	Workers Welfare Fund (WWF)					9122			
	28	Workers Profit Participation Fund (WPPF)					9123			
	29	Charitable donations admissible as straight deduction					9124			
	30	Taxable Income/ (Loss) [18 - 25]					9199			
	31	Exempt Income/ (Loss) u/s 10(b) [Sum of 32 to 38]					6199			
	32	Salary Income					6101			
	33	Property Income					6102			
	34	Business Income/ (Loss)					6103			
35	Capital Gains/(Loss)					6104				
36	Agriculture Income					6106				
37	Foreign Remittances (Attach Evidence)					6107				
38	Other Sources Income/ (Loss)					6105				
Tax Computation	39	Tax Payable on Taxable Income		Average Rate of Tax		9201				
	40	Tax Reductions/Credits/Averaging (including rebate on Bahood Certificates, etc.)					9249			
	41	Difference of minimum Tax Payable on business transactions Annex - H					9303			
	42	a) Do you fall under PTR Regime Yes <input type="checkbox"/> No <input type="checkbox"/> If, Yes, Do you want to avail Normal Tax Regime Yes <input type="checkbox"/> No <input type="checkbox"/> b) In order to Determine your eligibility for availing Normal Tax Regime, Click Annex-J <input type="checkbox"/> Eligible <input type="checkbox"/> Not Eligible								
	43	Minimum tax on electricity consumption (where monthly bill amount is up to Rs. 30,000) u/s 235 (4)					9304			
	44	Balance tax chargeable [(39 minus 40 plus 41) or 43, whichever is higher					9305			
	45	Minimum Tax Payable U/S 113 [45(iv) minus 44, if greater than zero, else zero]					9306			
		(i) Total Turnover		(iii) Reduction @						
		(ii) Minimum tax @ 0.5%		(iv) Net Minimum tax						
	46	Full Time Teacher/Researcher's Rebate					9309			
47	Net tax payable [44 + 45 - 46 + 95]					9307				
48	Total Tax Payments (Transfer from Sr. 31 of Annex-B)					9499				
49	Tax Payable/ Refundable [45 - 46 + WWF Payable from Sr. 32 of Annex-B]					9999				
50	Refund Adjustments (not exceeding current year's tax payable), if not adjusted against Income Support Levey (ISL)					9998				
51	Annual personal expenses for individual only (transfer from Sr. 12 of Annex-D)					6109				
Refund	Net Tax Refundable, may be credited to my bank account as under:									
	A/C No.					Bank		Branch Name & Code		
							Signature			



RETURN OF TOTAL INCOME/STATEMENT OF FINAL TAXATION

IT-2 (Page 2 of 2)

UNDER THE INCOME TAX ORDINANCE, 2001 (FOR INDIVIDUAL / AOP)

N^o

Final Tax	Taxpayer's Name		NTN	
	CNIC (for Individual)		Tax Year	2013
	Business Name		RTO/LTU	

Final Tax	Source	Code	Receipts/Value	Rate (%)	Code	Tax Chargeable
52	Imports	64013		5	92013	
53		64011		2	92011	
54		64012		1	92012	
55		64015		3	92015	
56	Dividend	64032		10	92032	
57		64033		7.5	92033	
58	Profit on Debt	64041		10	92041	
59	Royalties/Fees (Non-Resident)	640511		15	920511	
60		640512			920512	
61	Contracts (Non-Resident)	640521		6	920521	
62	Insurance Premium (Non-Resident)	640524		5	920524	
63	Advertisement Services (Non-Resident)	640525		10	920525	
64	Supply of Goods	640611		3.5	920611	
65		640612		1.5	920612	
66		640613			920613	
67	Payments to Ginners	640614		1	920614	
68	Contracts (Resident)	640631		6	920631	
69		640632		1	920632	
70	Exports/related Commission/Service	640641		0.5	920641	
71		64072		1	92072	
72	Foreign Indenting Commission	64075		5	92075	
73	Prizes/Winnings of cross word puzzles	64091		10	92091	
74	Winnings - Others	64092		20	92092	
75	Petroleum Commission	64101		10	92101	
76	Brokerage/Commission	64121		10	92121	
77	Advertising Commission	64122		5	92122	
78	Services to Exporters u/s 153(2)	64123		1	92123	
79	Goods Transport Vehicles				92141	
80	Gas consumption by CNG Station	64142		4	92142	
81	Distribution of cigarette and pharmaceutical products	64143		1	92143	
82	Retail Turnover upto 5 million	310102		1	920202	
83	Retail Turnover above 5 million	310103			920203	
84	Property Income	210101			920235	
85	Capital gains on Securities held for < 6 months	610401		10	961041	
86	Capital gains on Securities held for >= 6 months and < 12 months	610402		8.00	961042	
87	Capital gains on Securities held for >= 12 months	610403		0	961043	
88	Capital gains arising on disposal of immovable property held upto 1 year	610404		10	961044	
89	Capital gains arising on disposal of immovable property held for > 1 year and upto 2 year	610405		5	961045	
90	Purchase of locally produced edible oil	310431		2	920208	
91	Flying Allowance	112001		2.5	920234	
92	Monetization of Transport Facility For Civil Servants	112002		5	920237	
93	Services rendered / contracts executed outside Pakistan	63311		0.50	920236	
94	Employment Termination Benefits	118301			920211	
95	Final/Fixed Tax Chargeable (52 to 94)				9202	

Documents Required	1. Balance Sheet in case of income from business (in case declared/assessed turnover for the tax year 2012 or any subsequent year is Rs. 5 million or more.	Attached	<input type="checkbox"/>
	2. Wealth Statement (Return will not be accepted without attachment of these documents)	Attached	<input type="checkbox"/>

Verification	<p>I, _____, holder of CNIC No. _____, in my capacity as _____</p> <p>Self/ Partner or Member of Association of Persons/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Return/Statement u/s 115(4) and the attached Annex(es), Statement(s), Document(s) or Detail(s) is/are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002 (The alternative in the verification, which is not applicable, should be scored out).</p> <p>Date : _____ Signatures: _____</p>	Acknowledgement	<p>Signatures & Stamp of Receiving Officer with Date</p>
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Annex - A Depreciation, Initial Allowance and Amortization

2013

A

NTN

CNIC for Individual

	Description		Code	WDV (BF)	Additions	Deletions	Rate (%)	Initial Allowance	Rate (%)	Extent (%)	Depreciation	WDV (CF)
	Depreciable Assets	1	Building (all types)	3202				25%		10%		
2		Machinery and plant (not otherwise specified)	320301				50%		15%			
3		Computer hardware (including allied items)	320302				50%		30%			
4		Furniture (including fittings)	320303				0%		15%			
5		Technical and professional books	320304				50%		15%			
6		Below ground installations of mineral oil concerns	320306				50%		100%			
7		Off shore installations of mineral oil concerns	320307				50%		20%			
8		Machinery and equipment used in manufacture of IT products	320308				50%		30%			
9		Motor vehicles (not plying for hire)	32041				0%		15%			
10		Motor vehicles (plying for hire)	32042				50%		15%			
11		Ships	32043				50%		15%			
12		Air crafts and aero engines	32044				50%		30%			
13		Machinery and equipment Qualifying for 1st year Allowance	320309				90%		15%			
14		Computer hardware including printer, monitor and allied items, that	320312				0%		50%			
15		Any plant or machinery that has been used previously in Pakistan	320310				0%		15%			
16		Any plant or machinery in relation to which a deduction has been all	320311				0%		15%			
	Total											
	Description	Code	Acquisition Date	Useful Life(Years)	Original Cost				Extent (%)	Amortization		
Intangibles	17	Intangibles	3205									
	18	Expenditure providing long term advantage/benefit	3207									
	19	Total										
	Description	Code			Original Expenditure			Rate (%)		Amortization		
20	Pre commencement expenditure	3206						20%				
	Description	Code	Amount	Tax Year	Description	Code	Amount	Tax Year				
Brought Forward Adjustments	21	Unadjusted Business loss for previous year (s) adjusted against Business income for current year	3902	2007	Unabsorbed Amortization of intangibles / expenditure providing long term advantage/benefit for previous year(s) adjusted against Total Income for current year	3987		upto 2012				
	22		3902	2008	Amortization of intangibles / expenditure providing long term advantage/benefit for current year adjusted against Total Income for current year	3987		2013				
	23		3902	2009	Unabsorbed tax depreciation/initial allowance of fixed assets for previous year(s) adjusted against Total Income for current year	3988		upto 2012				
	24		3902	2010	Depreciation/initial allowance of fixed assets for current year adjusted against Total Income for current year	3988		2013				
	25		3902	2011								
	26		3902	2012								
	27		Total (Not exceeding the amount of Business Income available for adjustment) (transfer to Sr. 15 of Main Return)				Total (Not exceeding the amount of Total Income available for adjustment) (transfer to Sr. 16 of Main Return)					


Signature



**Annex-B
Tax Already Paid**

**2013
B**

NTN	CNIC (for individual)					
Particulars					Code	Amount of Tax deducted (Rs.)
1	On import of goods (other than tax deduction treated as final tax)				94019	
2	From salary				94029	
3	On dividend Income (other than tax deduction treated as final tax)				94039	
4	On Government securities				94043	
5	On sale or Transfer of Immovable Property @ 0.5% u/s 236C				94040	
6	On Sale to traders and distributors u/s 153A @ 0.5%				94041	
7	On disposal of listed securities u/s 100B (Collected by NCCPL)				94042	
8	On profit on debt (other than tax deduction treated as final tax)				94049	
	Certificate/Account No. etc.	Bank	Branch	Share%		
9	On payments received by non-resident (other than tax deduction treated as final tax)				940539	
10	On payments for goods (other than tax deduction treated as final tax)				940619	
11	On payments for services (other than tax deduction treated as final tax)				940629	
12	On payments for execution of contracts (other than tax deduction treated as final tax)				940639	
13	On property income				940640	
14	On withdrawal from pension fund				94028	
15	On cash withdrawal from bank				94119	
	Certificate/Account No. etc.	Bank	Branch	Share%		
16	On certain transactions in bank				94120	
17	With Motor Vehicle Registration Fee				94179	
	Registration No.	Engine / Seating Capacity	Owner's Name	Manufacturer Particulars		
18	On sale/purchase of shares through a Member of Stock Exchange				94131	
19	On trading of shares through a Member of Stock Exchange				94138	
20	On financing of carry over trade				94139	
21	With motor vehicle token tax (Other than goods transport vehicles)				94149	
	Registration No.	Engine / Seating Capacity	Owner's Name	Share%		
22	With bill for electricity consumption				94159	
	Consumer No.	Subscriber's CNIC	Subscriber's Name	Share%		
23	With telephone bills, mobile phone and pre-paid cards				94169	
3	Number	Subscriber's CNIC	Subscriber's Name	Share%		
24	On Sale by Auction				94180	
25	On purchase of domestic air travel ticket				94121	
26	Total Tax Deductions at source (Adjustable Tax) [Sum of 1 to 25]				94599	
27	Total Tax Deductions at source (Final Tax)				94591	
Tax Payments	28 Advance Tax U/S 147(1) [a + b + c + d]				9461	
	a. First installment	CPR No.				
	b. Second installment	CPR No.				
	c. Third installment	CPR No.				
	d. Fourth installment	CPR No.				
	29 Advance Tax U/S 147(5B) [a + b + c + d]				9461	
	a. First installment	CPR No.				
	b. Second installment	CPR No.				
	c. Third installment	CPR No.				
	d. Fourth installment	CPR No.				
30	Admitted Tax Paid U/S 137(1) CPR No.				9471	
31	Total Tax Payments [26 + 27 + 28 + 29+30] (Transfer to Sr. 48 of Main Return)					
32	WWF Payable with Return (WWF payable will be adjusted against the excess payments made during the current year)				9308	

 Annex C Breakup of Sales in case of Multiple Businesses				2013	
				C	
	Taxpayer Name		NTN		
	CNIC/Reg.No.		Tax Year	2013	
	Business Name		RTO/LTU		
BUSINESS WISE BREAKUP OF SALES	Sr.	Business Name & Business Activity	Sales	Cost of Sales	Gross Profit/Loss
		(1)	(2)	(3)	(4) = (2) - (3)
	1	Business Name			
		Business Activity			
	2	Business Name			
		Business Activity			
	3	Business Name			
		Business Activity			
	4	Business Name			
		Business Activity			
5	Business Name				
	Business Activity				
Total (to be reconciled with Sr. 1, 2 & 7 of Main Return)					
Signature: _____					



Annex - D


2013

Details of Personal Expenses (for individual)

D

Taxpayer Name			
NTN		CNIC (for individual)	
PERSONAL EXPENSES	Sr	Description	Expenses
	1	Residence electricity bills	
	2	Residence telephone/mobile/internet bills	
	3	Residence gas bills	
	4	Residence rent/ground rent/property tax/fire insurance/security services/water bills	
	5	Education of children/ spouse/ self (Optional, it can be included in Sr-9)	
	6	Travelling (foreign and local) (Optional, it can be included in Sr-9)	
	7	Running and maintenance expenses of Motor vehicle(s)	
	8	Club membership fees/bills	
	9	Other personal and household expenses	
	10	Total personal expenses (Sum of 1 to 9)	
	11	(Less) Contribution by family members	
	12	Net Personal Expenses (10 - 11) transfer to Sr-51 of Main Return	
13	Number of family members/dependents	Adults	Minor

Signature: _____

		Annex - E		2013	
		Deductions (Admissible & Inadmissible)		E	
Taxpayer Name					
NTN				CNIC (for individual)	
Admissible Deductions	Sr.	Particulars		Code	Amount (Rs.)
	1	Tax Amortization		319287	
	2	Tax Depreciation		319288	
	3	Income/(Loss) relating to Final and Fixed tax [Reconciled with Annex-F]		319289	
	4	Other Admissible Deductions		319298	
	5	Total [Add 1 to 4] to be transferred to Sr-14 of main return		3192	
Deductions not allowed / inadmissible	1	Cess, rate or tax that is levied on the profits or gains or assessed as a percentage or otherwise on the basis of profits or gains		319101	
	2	Salary, rent, brokerage or commission, profit on debt, payment to non-resident, payment for services or fee from which the company was liable to deduct tax at source unless the company has deducted and paid the tax as required by the Income Tax Ordinance, 2001		319102	
	3	Entertainment expenditure in excess of prescribed limits		319104	
	4	Contribution to an un-recognized provident fund, pension fund, superannuation fund or gratuity fund		319105	
	5	Contribution to a provident fund or other fund established for the benefit of the employees, unless effective arrangements have been made to deduct tax at source in respect of which the recipient is chargeable to tax under the head "salary"		319106	
	6	Fine or penalty for the violation of any law, rule or regulation		319107	
	7	Personal expenditure		319108	
	8	Provisions or amounts carried to reserves or funds etc. or capitalised in any way		319109	
	9	Profit on debt, brokerage, commission, salary or other remuneration paid by an AOP to its members		319110	
	10	Any salary, rent, brokerage or commission, profit on debt, payment to non-resident or payment for services or fee on which tax was required to be deducted and paid but was not deducted and paid		319110	
	11	Expenditure under a single account head which, in aggregate, exceeds Rs. 50,000 paid otherwise than by a crossed bank cheque or crossed bank draft (excluding expenditures not exceeding Rs. 10,000 or on account of freight charges, travel fare, postage, utilities or payment of taxes, duties, fees, fines or any other statutory obligation)		319112	
	12	Salary exceeding Rs. 15,000 per month paid otherwise than by a crossed cheque or direct transfer of the funds to the employee's bank account		319113	
	13	Capital expenditure		319114	
	14	Provisions for bad debts, obsolete stocks, etc.		319115	
	15	Apportionment of expenditure including profit on debt, financial cost and lease payments relatable or attributable to non-business activities		319116	
	16	Mark-up on lease financing		319118	
	17	Accounting pre-commencement expenditure written off		319120	
	18	Accounting loss on disposal of depreciable assets / intangibles		319121	
	19	Accounting amortization		319123	
	20	Accounting depreciation		319124	
	21	Any other (please specify)		319125	
	22	Total [Add 1 to 21] to be transferred to Sr-13 of main return		3191	-
Signature _____					



Annex - F

2013

Bifurcation of Income/(Loss) from business attributable to Sales/Receipts Etc. subject to Final Taxation

F

Taxpayer Name			
NTN		CNIC (for individual)	

Particulars		Code	Total Amount (Rs.)	Code	Subject to Final Taxation Amount (Rs.)	Subject to Normal Taxation Amount (Rs.)
1.	Sales (net of brokerage, commission and discount)	3010		3010F		
	(a) Local sales/supplies - Out of imports (Trading)	30101		30101F		-
	(b) Local sales/supplies - Others	30102		30102F		-
	(c) Execution of contracts	30103		30103F		-
	(d) Export sales	30104		30104F		-
	(e) Others	30105	-	30105F		-
	(f) Sub-total [Add 1(a) to 1(e)]	30106	-	30106F	-	-
	(g) Selling expenses (Freight outward, etc.)	30107		30107F		-
	(h) Net ex-factory or F.O.B. sales [1(f) minus 1(h)]	30108	-	30108F	-	-
2.	Cost of sales	3011		3011F		
	(a) Apportioned on the basis of:					
			(i)	Actual / identifiable		
			(ii)	Average / proportionate to sales		✓
	(b) As per income statement	30111	-	30111F	-	-
	(c) Adjustment of inadmissible costs etc.	30112		30112F		
	(i) Accounting depreciation	301121		301121F	-	-
	(ii) Accounting amortization	301122		301122F	-	-
	(iii) Others	301123		301123F	-	-
	(iv)	301124		301124F	-	-
	(d) Sub-total [Add c(i) to c(iv)]	30113	-	30113F	-	-
	(e) Revised cost of sales [2(b) minus 2(d)]	30114	-	30114F	-	-
3.	Gross profit/(loss) / other business revenues/receipts	3012		3012F		
	(a) Gross profit [1(h) minus 2(e)]	30121	-	30121F	-	-
	(b) Other business revenues/receipts	30122		30122F		
	(i) Brokerage and commission	301221		301221F		-
	(ii) Transport services	301222		301222F		-
	(iii) Royalty & fee for technical services (non-residents)	301223		301223F		-
	(iv) Others	301224	-	301224F		-
	(v) Other inclusions/exclusions in income	301225	-	301225F		-
	(c) Total gross income [Add 3(a) to 3(b)(v)]	30123	-	30123F	-	-
4.	Administrative, selling, financial expenses etc.	3013		3013F		
	(a) Apportioned on the basis of:					
			(i)	Actual / identifiable		
			(ii)	Average / proportionate to gross income		✓
	(b) As per income statement	30131	-	30131F	-	-
	(c) Adjustment of inadmissible expenditures etc.	30132		30132F		
	(i) Accounting depreciation	301321		301321F	-	-
	(ii) Accounting amortization	301322		301322F	-	-
	(iii) Markup lease financing	301323	-	301323F	-	-
	(iv) Selling expenses (Freight outward, etc.)	301324	-	301324F	-	-
	(v) Other inadmissible deductions	301325	-	301325F	-	-
	(vi) Others	301326		301326F	-	-
	(d) Sub-total [Add c(i) to c(vi)]	30133	-	30133F	-	-
	(e) Adjustment of admissible expenditures etc.	30134		30134F		
	(i) Tax depreciation (Total)	301341	-	301341F	-	-
	(ii) Tax amortization (Total)	301342	-	301342F	-	-
	(iii) Lease rentals	301343	-	301343F	-	-
	(iv) Other admissible deductions	301344	-	301344F	-	-
	(v) Others	301345	-	301345F	-	-
	(f) Sub-total [Add e(i) to e(v)]	30135	-	30135F	-	-
	(g) Net expenditure [4(b) minus to 4(d) plus 4(f)]	30136	-	30136F	-	-
5.	Net profit/loss from business [3(c) minus 4(g)]	3014	-	3014F	-	-

Signature _____



ANNEX-G
Breakup of Expenses

2013

G


(Separate form should be filled for each business)

Registry	Taxpayer Name		NTN	
	CNIC		Tax Year	2013
	Business Name		RTO/LTU	
	Business Address		Business City	

Manufacturing & Trading Expenses	Sr.	Description	Code	Amount
	1	Salaries,Wages	311101	
	2	Electricity	311102	
	3	Gas	311103	
	4	Stores/Spares	311106	
	5	Repair & Maintenance	311108	
	6	Other Expenses	311118	
7	Total [Add 1 to 6]	[Transfer to Sr. 5 of main Return]	31100	

Profit & Loss Account Expenses	8	Rent/ Rates/ Taxes	3141	
	9	Salaries & Wages	3144	
	10	Travelling/ Conveyance	3145	
	11	Electricity/ Water/ Gas	3148	
	12	Communication Charges	3154	
	13	Repairs & Maintenance	3153	
	14	Stationery/ Office Supplies	3155	
	15	Advertisement/ Publicity/ Promotion	3157	
	16	Insurance	3159	
	17	Professional Charges	3160	
	18	Profit on Debt (Markup/Interest)	3161	
	19	Donations	3163	
	20	Bad Debts Written Off	31821	
	21	Obsolete Stocks/Stores/Spares Written Off	31822	
	22	Selling expenses(Freight outwards)	31080	
	23	Commission/Brokerage on sales	31081	
24	Others	31090		
25	Total [Add 8 to 24]	[Transfer to Sr. 11 of main Return]	3170	

Signature _____

		Annex H Determination of minimum Tax Payable on certain transactions				2013	
						H	
Taxpayer Name					NTN		
CNIC/Reg.No.					Tax Year		
Business Name					RTO/LTU		
Sr. Description		Import of Edible Oil U/S 148(8)	Import of Packing Material U/S 148(8)	Transport Services U/S 153(1)(b)	Other Services U/S 153(1)(b)	Total	
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (3 + 4 + 5 + 6)	
1	Import Value/Services receipts subject to collection or deduction of tax at source						
2	Taxable Income [Transferred from Sr-30]						
3	Income relateable to the transactions subject to payment of minimum tax						
	a. Calculated on actual basis						
	b. Calculated on proportionate basis						
4	Proportionate tax						
5	Minimum Tax	-	-	-	-	-	
	a) Rate of Minimum Tax	3%	5%	2%	6%	-	
	b) Minimum Tax [4(a) * (1)]						
6	Higher of (3) and 4(b)						
7	Difference of minimum Tax Payable on business transactions (Transfer to Sr. 41 of Main Return)						
Signature _____							

**Annex J**

Request of Taxpayers falling under PTR Regime for availing Normal Tax Regime (NTR)

2013**J**

Taxpayer Name		NTN	
CNIC/Reg.No.		Tax Year	2013
Business Name		RTO/LTU	


Sr.	Description	Imports u/s 148(7)		Exports u/s 154(4)		Sales/ Payments u/s 153(1) & u/s 169(1)b		TOTAL (6) = (3 + 4 + 5)
		(3)	(4)	(5)	(6)			
1	Net Sales (Transferred from Sr-1 of Main Return)							
2	Total Tax Payable (Trasferred from Sr-39 of Main Return)							
3	Value of Import/Export & Indent Comm/Sale of Goods subject to collection/deduction of tax at source							
4	Actual value of Sales/Exports							
5	Tax Collected/Collectable/Deducted /Deductible at Source							
6	Proportionate Tax Payable [(4 / 1) * 2]							
7	%age of Tax Deducted at Source for Qulaifying for NTR	60%	50%	70%			-	
8	Minimum Tax required for eligiblity for NTR (8 = 5 * 7)							
9	Qualified for NTR (Yes/No), if (8) Greater than or equqauls to (6) (Transfer to Sr. 42 of Main Return)	Yes	No	Yes	No	Yes	No	

Note :

Based on the Qulaification under Normal Tax Regime (NTR), the respective Columns of PTR Portion will be disbled in the e-Filing System. However, the persons filing paper returns, should strike out the relevant columns of PTR Portion (Imports, Exports, Sales/ Purchases) of the IT-2 Return Form on the basis of their eligiblity for NTR.

Signature _____

Part - II D(b)

 WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001										WS 1/5		
Taxpayer's Name							NTN			N°		
CNIC							Tax Year			2013		
Address							RTO/LTU					
Particulars/Description of assets and liabilities (Please read WS Notes for guidance)										Code		
A. IMMOVABLE ASSETS												
1. Business Capital (indicate name of business)										821311		
Sr.	Name of Business									Code	Amount (Rs.)	
1										82131101	-	
2										82131102	-	
3										82131103	-	
4										82131104	-	
5										82131105	-	
6										82131106	-	
7										82131107	-	
8										82131108	-	
9										82131109	-	
10										82131110	-	
2. Non-Agricultural Property (indicate location, Size/Area & identification)										711111		
Sr.	Type	Status	Size	Land Unit	Covered Area	Unit	District	Location		Code	Amount (Rs.)	
1										71111101	-	
2										71111102	-	
3										71111103	-	
4										71111104	-	
5										71111105	-	
6										71111106	-	
7										71111107	-	
8										71111108	-	
9										71111109	-	
10										71111110	-	
3. Agricultural Property (indicate location, Size/Area & identification)										711211		
Sr.	Size	Land Unit	Province	District		Location					Code	Amount (Rs.)
1											71121101	-
2											71121102	-
3											71121103	-
4											71121104	-
5											71121105	-
6											71121106	-
7											71121107	-
8											71121108	-
9											71121109	-
10											71121110	-
A. MOVEABLE ASSETS												
4. Agricultural Moveable Property (Tractor, Trolley, Loader, Planter, Harvester, Thrasher, Driller & other Agricultural Equipments etc. & Live Stock)										712111		
Sr.	Property Name		Quantity	Description							Code	Amount (Rs.)
1											71211101	-
2											71211102	-
3											71211103	-
4											71211104	-
5											71211105	-
6											71211106	-
7											71211107	-
8											71211108	-
9											71211109	-
10											71211110	-
5. Investments (Specify stocks, shares, debentures, unit certificates, other certificates, deposits and certificates of National Saving Schemes, mortgages, loans, advances, etc.)										712611		
Sr.	Invesments			Description							Code	Amount (Rs.)
1											71261101	-
2											71261102	-
3											71261103	-
4											71261104	-
5											71261105	-
6											71261106	-
7											71261107	-
8											71261108	-
9											71261109	-
10											71261110	-



**WEALTH STATEMENT UNDER SECTION 116
OF THE INCOME TAX ORDINANCE, 2001**

WS 2/5

N°

Taxpayer's Name		NTN	
CNIC		Tax Year	2013
Address		RTO/LTU	
Particulars/Description of assets and liabilities (Please read WS Notes for guidance)		Code	

6. Loans and Advances, etc.		712641	
Sr.	Creditor Name	Code	Amount (Rs.)
1		71264101	-
2		71264102	-
3		71264103	-
4		71264104	-
5		71264105	-
6		71264106	-
7		71264107	-
8		71264108	-
9		71264109	-
10		71264110	-

7. Motor vehicles (Indicate make, model and registration number)		712211				
Sr.	Registration N	Make	Model with Year	Engine Capacity (CC)	Code	Amount (Rs.)
1					71221101	-
2					71221102	-
3					71221103	-
4					71221104	-
5					71221105	-
6					71221106	-
7					71221107	-
8					71221108	-
9					71221109	-
10					71221110	-

8. Jewellery (Indicate description weight and value)		712411	
Sr.	Description and weight with unit of measure (e.g 10 Tolas)	Code	Amount (Rs.)
1		71241101	-
2		71241102	-
3		71241103	-
4		71241104	-
5		71241105	-
6		71241106	-
7		71241107	-
8		71241108	-
9		71241109	-
10		71241110	-

9. Furniture and Fittings - Residence		712311	
Sr.	Description	Code	Amount (Rs.)
1		71231101	-
2		71231102	-
3		71231103	-
4		71231104	-
5		71231105	-
6		71231106	-
7		71231107	-
8		71231108	-
9		71231109	-
10		71231110	-

10. Cash & Bank Balances		7128						
(a) Non-business cash in hand		712811						
(b) Non-business bank balances, etc. in current/ deposit/ savings accounts or any other deposit)		712711						
Sr.	Account No.	Country	Bank Name	City Name	Br. Code	Branch Name	Code	Amount (Rs.)
1							71271101	-
2							71271102	-
3							71271103	-
4							71271104	-
5							71271105	-
6							71271106	-
7							71271107	-
8							71271108	-
9							71271109	-
10							71271110	-



WEALTH STATEMENT UNDER SECTION 116
OF THE INCOME TAX ORDINANCE, 2001

WS 3/5

N°

Taxpayer's Name		NTN	
CNIC		Tax Year	2013
Address		RTO/LTU	

Particulars/Description of assets and liabilities (Please read WS Notes for guidance)	Code	
---	------	--

11. Any Other Assets

Sr.	Description	Code	Amount (Rs.)
		7126	
1		71267101	-
2		71267102	-
3		71267103	-
4		71267104	-
5		71267105	-
6		71267106	-
7		71267107	-
8		71267108	-
9		71267109	-
10		71267110	-

12. Assets, if any, standing in the name of spouse*, minor children & other dependents

Sr.	Description	Code	Amount (Rs.)
		713111	
1		71311101	-
2		71311102	-
3		71311103	-
4		71311104	-
5		71311105	-
6		71311106	-
7		71311107	-
8		71311108	-
9		71311109	-
10		71311110	-

13. Total Assets [Sum(1 to 12)]

		719999	
--	--	--------	--

14. Liabilities (including mortgages, loans, overdrafts, advances, borrowings, amounts due under hire purchase agreement)

Sr.	Liabilities	Description	Code	Amount (Rs.)
			8213	
1			72111101	-
2			72111102	-
3			72111103	-
4			72111104	-
5			72111105	-
6			72111106	-
7			72111107	-
8			72111108	-
9			72111109	-
10			72111110	-

15. Total Liabilities [sum(14(a) to 14(b)]

		729999	
--	--	--------	--

16. Net Wealth of the current year [13 minus 15]

		799999	
--	--	--------	--

17. Annual personal expenses (To be Reconciled with Annex D/IT-4)

		749999	
--	--	--------	--

18. Number of family members and dependents

		740000	<input type="checkbox"/> Minors <input type="checkbox"/>
--	--	--------	--

19. Assets, if any, transferred to any person

Sr.	Description	Code	Amount (Rs.)
		714111	
1		71411101	-
2		71411102	-
3		71411103	-
4		71411104	-
5		71411105	-
6		71411106	-
7		71411107	-
8		71411108	-
9		71411109	-
10		71411110	-



**WEALTH STATEMENT UNDER SECTION 116
OF THE INCOME TAX ORDINANCE, 2001**

WS 4/5

N°

Taxpayer's Name		NTN	
CNIC		Tax Year	2013
Address		RTO/LTU	

Particulars/Description of assets and liabilities (Please read WS Notes for guidance)	Code
--	-------------

20. Computation of Income Support Levy (ISL) under the Income Support Levy Act, 2013

1. Declared value of moveable assets		<input type="text"/>
2. Liabilities claimed against moveable assets		<input type="text"/>
	Basis of Liability Computation against moveable assets	<input type="checkbox"/> Proportionate basis <input type="checkbox"/> Actual/Identifiable basis
3. Net moveable wealth (1 - 2)		<input type="text"/>
4. Income Support Levy Payable (4 = 3 * 0.5%)		<input type="text"/>
a) ISL adjusted against refund in Sr-49 of the IT-2 Return		<input type="text"/>
b) ISL paid with wealth statement as per CPR(s) given below		
i) CPR No.	<input type="text"/>	Amount Paid <input type="text"/>
ii) CPR No.	<input type="text"/>	Amount Paid <input type="text"/>
iii) CPR No.	<input type="text"/>	Amount Paid <input type="text"/>

Verification

I, _____, holder of CNIC No. _____ in my capacity as Self/ Representative* of the taxpayer named above, do hereby solemnly declare that to the best of my knowledge and belief the information given in this statement of the assets and liabilities of myself, my spouse or spouses, minor children and other dependents as on _____ and of my personal expenditure for the year ended _____ are correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002 and Income Support Levy Act, 2013.

Date (dd/mm/yyyy): _____

Signature _____

* The spouse who has not filed return of income along with wealth statement independently

**WEALTH RECONCILIATION STATEMENT****WS 5/5**

N°

Taxpayer's Name		NTN	
CNIC		Tax Year	2013
Address		RTO/LTU	

	Particulars	Code	Amount (Rs.)
1	Net assets as on 30-06-2013		
2	Net assets as on 30-06-2012		
3	Increase/Decrease [1 - 2]		-
4	Income		-
	a) Income declared for the Tax Year - 2013		
	b) Exempt income including agriculture income		
	c) Others		-
	i)		
	ii)		
	iii)		
	iv)		
	v)		
5	Expenditures		-
	a) Personal expenditures		
	b) Other expenditures		-
	i)		
	ii)		
	iii)		
	iv)		
	v)		
6	Increase/ Decrease in wealth [4 - 5]		-

Date :

Signature: _____

**WEALTH STATEMENT UNDER SECTION 116
OF THE INCOME TAX ORDINANCE, 2001**

(Notes on reverse)

Notes

1. If the space provided in the form is found to be inadequate, additional sheet(s) may be used.
2. All assets should be valued at cost.
3. If any exact figure can not be inserted, an estimate should be made, mark it clearly "ESTIMATE".

If balance sheet in respect of any business has been submitted to the Department, the entry of "Business Capital" should
4. (a) consist of the net balance on capital, current and loan accounts as shown in those Balance Sheets on the specified date, if such net amount is a credit balance.
Where no Balance Sheet has been submitted, the assessed should list, on a separate sheet of paper attached to this form,
(b) the assets and liabilities of the business on the specified date. The excess of assets listed, should be entered as "Business Capital".
(c) If the net balance at (a) above is a debit balance, it should be included in liabilities.
5. Agricultural equipment, such as irrigation pumps and tube-wells etc., should be detailed at cost with description.
6. Give details of stocks, shares and debentures, e.g., number, face value, name of the company and type.
7. Give details of assets of the spouse, minor children and other dependents and state whether such asset was transferred directly or indirectly to the spouse or minor children or other dependents or was acquired by them with funds provided by you.
8. In the case of assets acquired under a Hire Purchase agreement, the total price should be shown under the appropriate head in the assets and the balance amount due should be shown under the liabilities.
9. Where the statement is being filed for the first time or covers more than one tax year, separate re-conciliation of the increase/(decrease) in wealth and of the sources and applications should be provided for each year.



**RETAILER'S STATEMENT U/S 115 (4)
OF THE INCOME TAX ORDINANCE, 2001**
(For retailers (Individuals & AOPs) having annual turnover upto 5 million rupees
but not having any other taxable source of income)

IT-4
(English)

REGISTRATION	1	CNIC	<input type="text"/>	Tax Year	<input type="text" value="2013"/>	
	2	NTN (if available)	<input type="text"/>	Gender	<input type="checkbox"/> Male <input type="checkbox"/> Female	
	3	Business Name	<input type="text"/>			
	4	Business Address	<input type="text"/>			
		Province	<input type="text"/>	District	<input type="text"/>	
	5	Principal Activity	<input type="text"/>			
	6	Phone No.	<input type="text"/>	Electricity No.	<input type="text"/>	
7	Mobile No.	<input type="text"/>	Gas Ref. No.	<input type="text"/>		

COMPUTATION	Description		Amount
	8	Opening Stock	<input type="text"/>
	9	Turnover during the year	<input type="text"/>
	10	Closing Stock	<input type="text"/>
	11	Turnover Tax payable u/s 113A @ 1 % of turnover (1% of Sr-9)	<input type="text"/>
	12	Turnover Tax Paid	<input type="text"/>
13	CPR No.	<input type="text"/>	CPR Date <input type="text"/>

Income from Other Sources	14	Agriculture Income	<input type="text"/>
	15	Foreign Remittance (along with proof)	<input type="text"/>
	16	Dividend income	<input type="text"/>
	17	Profit on debt	<input type="text"/>

PERSONAL EXPENSES	Description		Expenses
	18	Residence electricity bills	<input type="text"/>
	19	Residence telephone/mobile/internet bills	<input type="text"/>
	20	Residence gas bills	<input type="text"/>
	21	Residence rent/ground rent/property tax/fire insurance/security services/water bills	<input type="text"/>
	22	Education of children/ spouse/ self (Optional, it can be included in Sr-26)	<input type="text"/>
	23	Travelling (foreign and local) (Optional, it can be included in Sr-24)	<input type="text"/>
	24	Running and maintenance expenses of Motor vehicle(s)	<input type="text"/>
	25	Club membership fees/bills	<input type="text"/>
	26	Other personal and household expenses	<input type="text"/>
27	Total personal expenses (Sum of 18 to 26)	<input type="text"/>	
28	(Less) Contribution by family members	<input type="text"/>	
29	Net Personal Expenses (27 - 28)	<input type="text"/>	
30	Number of family members/dependenets	Adults <input type="text"/>	Minors <input type="text"/>

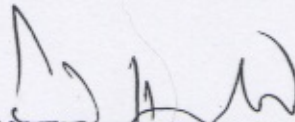
VERIFICATION	<p>I, _____ holder of CNIC No. _____ in my capacity as Self/ Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do solemnly declare that to the best of my knowledge and belief the information given in this Statement is correct and complete in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002 (The alternative in the verification, which is not applicable, should be scored out).</p> <p>Date : _____ <u>Signature</u></p>	ACKNOWLEDGEMENT	<p>Signature & Stamp of Receiving Officer with Date</p>

Note-1 : Retailers having turnover of more than Rs. 5 million should file IT-2 Return instead of this Statement

Note-2 : Retailers having any other source of income should file IT-2 Return instead of this Statement

2. This notification shall be applicable for the tax year 2013.

[F.No. 4(132) ITP/Rules/13]


(SHAHID HUSSAIN ASAD)
Member (Inland Revenue-Policy)/
Additional Secretary